

DATED 18 JANUARY 2007

INVESCO parent names Mark Armour to lead Worldwide Institutional Business

INVESCO's parent company, AMVESCAP plc, has announced that Mark Armour has been named senior managing director and head of its Worldwide Institutional business reporting to Martin L. Flanagan, AMVESCAP president and CEO. In this role, Mr Armour succeeds John Rogers, AMVESCAP senior managing director, who has announced his resignation from the company and its Board of Directors.

AMVESCAP's full press release is attached.

Ends

For more information please call:

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About INVESCO

A specialist fund manager in the Australian market with the scope and security of a global leader

INVESCO is a specialist Australian fund manager operating in the local market for over 20 years. We are a wholly owned subsidiary of the global AMVESCAP plc group which, with funds under management of over A\$500b*, is one of the world's largest independent investment managers.

As a group, AMVESCAP's mission is clear – to help people worldwide build their financial security.

Globally, INVESCO is an investment business dedicated to fulfilling this vision. Our investment professionals are networked throughout the world's major financial centres and understand the local economies, investment markets, industries, and culture.

As the Australian arm, we provide solutions to meet the needs of Australian investors – both from the broader group and using our expertise in domestic asset classes.

Our focus is on generating competitive performance for our investors and sourcing the right investments – wherever they are – to offer in the Australian market.

*At 31 December 2005.

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For Immediate Release

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AMVESCAP Names Mark Armour To Lead Worldwide Institutional Business

London – January 12, 2007 – AMVESCAP PLC today announced that Mark Armour has been named senior managing director and head of its Worldwide Institutional business reporting to Martin L. Flanagan, AMVESCAP president and CEO. In this role, Mr. Armour, 53, succeeds John Rogers, AMVESCAP senior managing director, who has announced his resignation from the company and its Board of Directors.

“Mark brings tremendous experience to his new role from Australia, where he led a major turnaround of our business in one of the world’s most competitive institutional markets,” said Mr. Flanagan. “With his demonstrated leadership ability, broad experience in the investment management industry and his proven investment expertise, Mark will strengthen our management team as we work to build value for our clients and shareholders.”

“I am very excited by the opportunity we have to further expand the distribution of our excellent investment capabilities for the benefit our clients, our shareholders and our people,” said Mr. Armour.

Most recently, Mr. Armour served as head of Sales & Service for AMVESCAP’s Worldwide Institutional business. He was appointed chief executive officer of INVESCO Australia in September 2002. Prior to joining INVESCO, Mr. Armour held significant leadership roles in the funds management business, both in Australia and Hong Kong. He previously served as chief investment officer for ANZ Investments and spent almost 20 years with the National Mutual/AXA Australia Group, where he was chief executive, Funds Management from 1998 to 2000.



*Helping people worldwide
build their financial security*

Press Release

AMVESCAP is a leading independent global investment manager, dedicated to helping people worldwide build their financial security. Operating under the AIM, AIM Trimark, Atlantic Trust, INVESCO, Invesco Perpetual, PowerShares and WL Ross & Co. brands, AMVESCAP strives to deliver outstanding products and services through a comprehensive array of enduring investment solutions for our retail, institutional and private wealth management clients around the world. The company is listed on the London, New York and Toronto stock exchanges with the symbol "AVZ." Additional information is available at www.amvescap.com.

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This release may include statements that constitute "forward-looking statements" under the United States securities laws. Forward-looking statements include information concerning possible or assumed future results of our operations, earnings, liquidity, cash flow and capital expenditures, industry or market conditions, assets under management, acquisition activities and the effect of completed acquisitions, debt levels and the ability to obtain additional financing or make payments on our debt, regulatory developments, demand for and pricing of our products and other aspects of our business or general economic conditions. In addition, when used in this report, words such as "believes," "expects," "anticipates," "intends," "plans," "estimates," "projects" and future or conditional verbs such as "will," "may," "could," "should" and "would," or any other statement that necessarily depends on future events, are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Although we make such statements based on assumptions that we believe to be reasonable, there can be no assurance that actual results will not differ materially from our expectations. We caution investors not to rely unduly on any forward-looking statements. In connection with any forward-looking statements, you should carefully consider the areas of risk described in our most recent annual report on Form 20-F, as filed with the United States Securities and Exchange Commission (SEC). You may obtain these reports from the SEC Web site at www.sec.gov.
