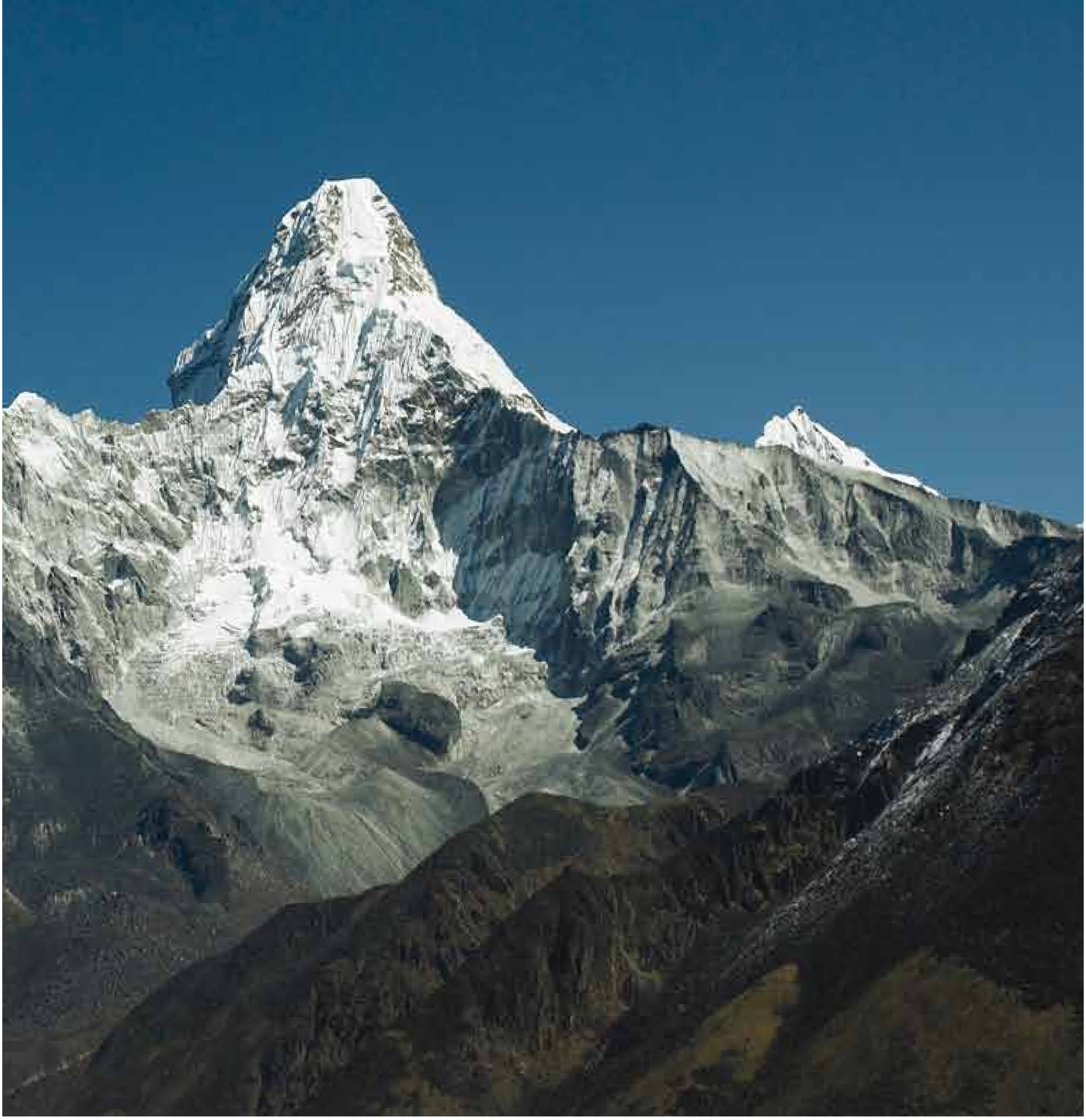
Invesco overview

As one of the world's largest, listed specialist fund managers, our mission is simple – to help investors worldwide achieve their financial objectives.

This mission defines who we are and what we do each day.

As a specialist investor, all our financial and intellectual capital goes into investing. We're not distracted by other businesses such as broking, banking, or other forms of distribution.



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Why clients prefer Invesco

- consistently strong investment returns over a full investment cycle
- a sole focus on managing investment portfolios
- an award winning asset manager
- a full range of well rated domestic and international funds
- the security of a global parent
- access to a worldwide network of investment professionals
- a respected brand in global markets

Truly global, specialised asset management

Invesco Ltd is a leading specialist investment firm, managing approximately A$600 billion in client assets worldwide. We have more than 700 investment professionals on the ground in specialised investment teams, located in 25 cities and 20 countries. Our firm services clients in more than 100 countries.

Invesco is listed on the New York Stock Exchange and is in the S&P 500 Index. The firm has a market capitalisation of approximately US$11 billion (at the time of writing), has more than 6,000 employees, and has a long history of managing client assets globally.

Invesco Ltd operates under a number of different sub-brands to provide recognition for our clients in local regions while building on the strength of our overarching global brand.

Invesco | Invesco Perpetual | Invesco PowerShares | Invesco Trimark

ATLANTIC TRUST
PRIVATE WEALTH MANAGEMENT

concordcapital
a member of the Invesco Group

WL ROSS & CO. LLC

A full range of specialised investment capabilities

Because we are a specialist asset manager rather than a full service investment bank, we're not distracted by competing interests. So clients can be assured that all of our global resources and local commitment are solely focused on providing consistently strong investment returns alongside a high level of investment expertise and client service.

Our distinctive and diversified investment capabilities and strategies range from equity, fixed income and property asset classes to alternative assets including private equity, commodities and bank loans.

Through our fully owned subsidiary in Australia, Concord Capital, we also offer a diverse range of specialist Australian equities capabilities.

Invesco's capabilities are delivered across 13 major investment centres worldwide. Each focuses on distinct asset classes, investment styles or regional expertise and adheres to clearly defined investment philosophies aligned with client expectations.

1978
Invesco Plc launched in Atlanta, US

1983
Invesco Real Estate division formed

1985
County NatWest founded in Australia

1988
Invesco merges with Britannia Arrow with offices in global capital markets

1997
Invesco and AIM Investments merge to form AMVESCAP Plc

2000
AMVESCAP Plc purchases Trimark Financial Corp. (Canada) and Perpetual Plc (UK)

Invesco Australia – investment offerings at a glance

Investment capability	Investment approach	Benchmark Suggested investment period	Returns volatility
Australian equity - broad market (long only) *Product options include:* – *concentrated portfolio* – *researcher ('best ideas') portfolio* – *inclusion of foreign securities* – *inclusion/overweighting of smaller company stocks*	– style 'agnostic' with a bias to high quality companies – 'long only' portfolios invested in a concentrated group of stocks	– Benchmark: S&P/ASX 200 Accumulation Index – 7 years	High
Australian equity - broad market (directional long-short)	– Quantitative approach across entire universe 130% long, 30% short	– Benchmark: S&P/ASX 300 Accumulation Index – 7 years	High
Australian equity - small cap	Two smaller companies capabilities to choose from. Both utilise a bottom-up, research-driven process: – One underlying portfolio of 50-80 securities – The other with 20-40 securities	– Benchmark: S&P/ASX Small Ordinaries Accumulation Index – 7 years	High
Global equities	– Substantially style-neutral combining fundamental insights with a quantitative approach in long only global equities – Underlying investments managed by GQE in New York and Frankfurt – Unhedged or fully hedged portfolios available – Underlying portfolio typically holds between 80-200 securities	– Benchmark: MSCI World Index in A$ (unhedged or hedged in A$) – 7 years	High
Asian Consumer Demand equities	– Exposure to the rapidly growing Asian Consumer Demand theme – Bottom-up research combining value with catalyst and growth at a reasonable price (GARP) style – Can incorporate top-down macroeconomic analysis – Typically holds between 50-100 securities	– Benchmark-unaware. Reference Benchmark: MSCI AC Asia ex Japan Index (unhedged in AUD) – 7 years	High
Global property securities	– Active, research-driven approach with bottom-up securities research – Underlying investments managed by Invesco's team in Dallas, US, utilising resources around the world – Underlying portfolio typically holds approximately 60-100 securities – Unhedged or fully hedged portfolios available	– FTSE EPRA/NAREIT Developed Net TR Index (unhedged or hedged in AUD) – 7 years	High
Direct property	– Managed globally in the US, UK, Europe and Asia – Products offered as either open ended, closed-end funds or partnerships	– No Benchmark – 5-7 years+	High
Diversified growth	– Active approach incorporating top-down asset allocation with bottom-up security selection	– Benchmark: internally maintained composite benchmark – 5 years	Medium-high
Protected growth	– Dynamic management of risk to protect capital – Managed on an absolute return basis	– No Benchmark – 3 years	Low-medium
Global fixed income	– Active approach combining top-down analysis with bottom-up security selection – Management in London, drawing on the investment resources of Invesco's Worldwide Fixed Income Group – Covers a diverse range of capabilities including: macro interest rates, high yield, emerging markets, bank loans, municipals and convertibles	– Benchmark: Various – 3-5 years	Medium

2001
AMVESCAP Plc acquires County Investment Management Ltd in Australia

2003
AMVESCAP Plc becomes first Sino-American fund company to set up in China

2006
AMVESCAP Plc acquires Powershares Capital Management LLC and WL Ross & Co. LLC

2007
AMVESCAP Plc changes its name to Invesco Ltd

2010
- Invesco AIM rebranded to Invesco
- Acquisition of Morgan Stanley's retail asset management business, including Van Kampen Investments
- Concord Capital becomes the Australian Equities arm for Invesco Australia
- Invesco purchases AIG Global Real Estate's Asian business

Contact us

To learn more about the opportunities that Invesco has to offer please contact our retail sales representatives.

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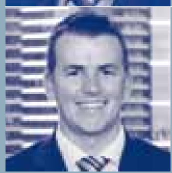

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