

DATED 10 APRIL 2006

INVESCO builds up retail sales team with Qld appointment

INVESCO today announced the appointment of Ron Grima to the position of Manager Retail Sales for Queensland and the Northern Territory.

"This is a new role in the business and reflects the growing demand for INVESCO's products in the retail market based on our track record of competitive performance," said Mick O'Brien, INVESCO's Director, Retail Sales and Marketing.

Mr O'Brien said it was an appropriate time to extend INVESCO's sales presence across Australia as the company's recent Australian equity roadshow had contributed to growing adviser interest.

"We are delighted to have secured the services of someone with Ron's extensive experience to now focus on managing adviser relationships and capturing sales in these important markets," he said.

INVESCO also had a greater need for sales support after expanding its suite of products with the launch of the INVESCO Wholesale Japanese Equity Trust to the Australian market.

The appointment of Mr Grima increases INVESCO's retail sales team to four. Gordon Glasfurd continues to be responsible for New South Wales, ACT and Western Australia, and Sam Sorace for Victoria, South Australia, and Tasmania. Anna Schofield retains responsibility for retail research houses, and product listings with national dealer groups and platforms.

Mr Grima's role takes effect from 18 April. Based in Brisbane, he will report to Mick O'Brien in Melbourne.

"Ron has enjoyed a successful career over 18 years in the retail financial services market, and he comes to us with longstanding relationships with advisers and dealer groups," Mr O'Brien added.

Mr Grima joins INVESCO from Perpetual Investments, where he was Senior Account Executive for five years, supporting the advisory network throughout SouthEast and regional Queensland.

Mr Grima is a member of the FPA and holds a Bachelor of Business, majoring in marketing.

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About INVESCO

A specialist fund manager in the Australian market with the scope and security of a global leader

INVESCO is a specialist Australian fund manager operating in the local market for over 20 years. We are a wholly owned subsidiary of the global AMVESCAP plc group which, with funds under management of over A\$500b*, is one of the world's largest independent investment managers.

As a group, AMVESCAP's mission is clear – to help people worldwide build their financial security.

Globally, INVESCO is an investment business dedicated to fulfilling this vision. Our investment professionals are networked throughout the world's major financial centres and understand the local economies, investment markets, industries, and culture.

As the Australian arm, we provide solutions to meet the needs of Australian investors – both from the broader group and using our expertise in domestic asset classes.

Our focus is on generating competitive performance for our investors and sourcing the right investments – wherever they are – to offer in the Australian market.

*At 31 December 2005.